



JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Chief of Staff

Independent Auditor's Report

Members of the Board of Trustees
The Honorable David H. Lillard, Jr., Treasurer

We have audited the accompanying Schedule of Employer Allocations of the Teacher Legacy Pension Plan of the Tennessee Consolidated Retirement System (TCRS), as of and for the year ended June 30, 2017 and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the Teacher Legacy Pension Plan of the TCRS as of and for the year ended June 30, 2017 and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts

by Employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. Tennessee statutes, in addition to audit responsibilities, entrust certain other responsibilities to the Comptroller of the Treasury. Those responsibilities include serving as a member of the board of trustees of the TCRS. We do not believe that the Comptroller's service in this capacity affected our ability to conduct an independent audit of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the Teacher Legacy Pension Plan of the TCRS as of and for the year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Tennessee Consolidated Retirement System as of and for the year ended June 30, 2017, and our report thereon, dated December 14, 2017, expressed an unmodified opinion on those financial statements.

Restriction on Use

This report is intended solely for the information and use of the board of trustees for the Tennessee Consolidated Retirement System, management of the Tennessee Consolidated Retirement System, and Teacher Legacy Pension Plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.



Deborah V. Loveless, CPA, Director
Division of State Audit
October 31, 2018

Tennessee Consolidated Retirement System
Teacher Legacy Pension Plan
Schedule of Employer Allocations
As of and for the year ended June 30, 2017

Employer	Employer Contributions for the Year Ended June 30, 2017	Employer Allocation Percentage at June 30, 2017
Code Employer		
30002 Achievement School Districts	\$ 122,645	0.038386%
99117 Alamo City Schools	160,882	0.050353%
99105 Alcoa City Schools	835,134	0.261383%
99001 Anderson County Schools	2,381,472	0.745362%
97901 Arlington Municipal Schools	1,662,347	0.520288%
97915 Arrow Academy	12,423	0.003888%
90604 ASD-Aspire Public Schools	367,751	0.115100%
90605 ASD-Capstone Education	290,361	0.090878%
90608 ASD-Frayser Community Schools	106,703	0.033396%
90609 ASD-Freedom Preparatory Schools - ASD Teachers	51,533	0.016129%
90602 ASD-Gestalt Charter Schools	112,862	0.035324%
90607 ASD-Grad Academy	69,351	0.021706%
90610 ASD-Green Dot Public Schools	422,020	0.132085%
90606 ASD-Kipp Memphis Collegiate Schools	219,557	0.068718%
90601 ASD-Lead Charter Schools	70,239	0.021984%
90615 ASD-Libertas Schools Of Memphis	56,239	0.017602%
90612 ASD-Pathways In Education	51,469	0.016109%
90611 ASD-Promise Academy (ASD)	33,617	0.010522%
90613 ASD-Scholar Academies	208,117	0.065137%
97965 Aspire Public Schools-Charter School	22,496	0.007041%
99154 Athens City Schools	624,934	0.195594%
97916 Aurora Collegiate Academy Inc.	32,924	0.010305%
97902 Bartlett Municipal Schools	3,129,243	0.979402%
99002 Bedford County Schools	2,321,193	0.726496%
99217 Bells City Schools	140,544	0.043988%
99003 Benton County Schools	810,256	0.253597%
99004 Bledsoe County Schools	650,375	0.203557%
99005 Blount County Schools	3,715,782	1.162979%
99627 Bradford Special Schools	185,426	0.058035%
99006 Bradley County Schools	3,225,667	1.009581%
99182 Bristol Schools	1,488,483	0.465871%
91901 Cameron College Prep	222,344	0.069590%
99007 Campbell County Schools	1,658,538	0.519095%
99008 Cannon County Schools	643,024	0.201256%
99009 Carroll County Schools	69,925	0.021885%
99010 Carter County Schools	1,804,892	0.564902%
93302 Chattanooga Charter School Of Excellence	51,367	0.016077%
93300 Chattanooga Girls Leadership	55,933	0.017506%
99011 Cheatham County Schools	1,751,072	0.548057%
99012 Chester County Schools	856,439	0.268051%
97917 Circles Of Success Learning Academy	65,135	0.020386%
97918 City University School Boys Preparatory	7,065	0.002211%
97919 City University School Girls Preparatory	10,220	0.003199%
97920 City University School Of Liberal Arts	66,796	0.020906%
99013 Claiborne County Schools	1,564,008	0.489509%
99014 Clay County Schools	353,013	0.110487%

Tennessee Consolidated Retirement System
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Schedule of Employer Allocations
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Code Employer		
99106 Cleveland City Schools	1,880,671	0.588620%
91927 Clinch Powell Ed Coop	7,107	0.002224%
99101 Clinton City Schools	331,862	0.103867%
99015 Cocke County Schools	1,467,722	0.459373%
99016 Coffee County Schools	1,469,413	0.459902%
97903 Collierville Municipal Schools	2,928,624	0.916612%
99017 Crockett County Schools	630,366	0.197294%
99018 Cumberland County Schools	1,959,643	0.613337%
92019 Davidson Co Charter Schools	-	0.000000%
99019 Davidson County Schools	26,034,290	8.148310%
99172 Dayton City Schools	244,589	0.076552%
99020 Decatur County Schools	577,875	0.180865%
99021 Dekalb County Schools	922,414	0.288701%
99022 Dickson County Board Of Education	2,505,563	0.784201%
99023 Dyer County Schools	1,161,749	0.363609%
99123 Dyersburg City Schools	988,444	0.309367%
99110 Elizabethton City Schools	934,250	0.292405%
94700 Emerald Charter School	53,761	0.016826%
99254 Etowah City Schools	120,919	0.037846%
91925 Explore Community School	24,416	0.007642%
99024 Fayette County Schools	909,327	0.284605%
99152 Fayetteville City Schools	464,639	0.145425%
99025 Fentress County Schools	706,114	0.221002%
99026 Franklin County Schools	1,751,126	0.548074%
99194 Franklin Special City School District	1,928,065	0.603453%
97926 Freedom Prep Charter School- Shelby Co Teachers	131,003	0.041002%
97904 Germantown Municipal Schools	1,973,361	0.617630%
99027 Gibson County Schools	1,147,012	0.358996%
99028 Giles County Schools	1,195,473	0.374164%
97955 Goodwill Excel Center	30,618	0.009583%
99029 Grainger County Schools	1,098,564	0.343833%
97958 Granville T Woods Academy Of Innovation Charter School	31,535	0.009870%
99030 Greene County Schools	2,204,930	0.690107%
99130 Greeneville City Schools	1,099,695	0.344187%
99031 Grundy County Schools	718,689	0.224938%
99032 Hamblen County Schools	3,090,762	0.967358%
92033 Hamilton County Charter Schools	-	0.000000%
99033 Hamilton County Schools	13,674,126	4.279780%
99034 Hancock County Schools	390,829	0.122323%
99035 Hardeman County Schools	1,385,918	0.433770%
99036 Hardin County Schools	1,162,499	0.363843%
99085 Hartsville Trousdale County Schools	385,377	0.120617%
99037 Hawkins County Schools	2,309,898	0.722961%
99038 Haywood County Schools	1,006,734	0.315091%
99039 Henderson County Schools	1,318,789	0.412760%
99040 Henry County Schools	981,433	0.307173%

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Code Employer		
99041 Hickman County Schools	1,114,818	0.348920%
99209 Hollow Rock Bruceton Special School Dist	206,878	0.064749%
99042 Houston County Schools	446,627	0.139787%
99127 Humboldt City Schools	358,717	0.112273%
99043 Humphreys County Schools	971,030	0.303917%
99309 Huntingdon City Schools	446,550	0.139763%
91916 Intrepid College Preparatory	21,434	0.006708%
93301 Ivy Leadership Academy	35,703	0.011174%
99044 Jackson County Schools	533,050	0.166836%
99057 Jackson Madison Co Bd Of Ed	4,024,268	1.259531%
99045 Jefferson County Schools	2,196,360	0.687425%
99190 Johnson City Schools	2,912,647	0.911611%
99046 Johnson County Schools	718,695	0.224940%
99282 Kingsport City Schools	2,842,315	0.889598%
97928 Kipp Memphis Collegiate Elementary	70,549	0.022081%
97929 Kipp Memphis Collegiate High	75,741	0.023706%
97930 Kipp Memphis Collegiate Middle	67,942	0.021265%
91903 Kipp Nashville Schools	184,902	0.057871%
97927 Kipp Schools-Kipp Memphis Academy Middle	111,496	0.034896%
91904 Knowledge Academies	97,807	0.030612%
99047 Knox County Schools	19,524,684	6.110909%
99048 Lake County Schools	297,007	0.092958%
97905 Lakeland Municipal Schools	356,694	0.111639%
99049 Lauderdale County Schools	1,307,428	0.409204%
99050 Lawrence County Schools	2,291,654	0.717251%
97956 Leadership Preparatory	8,904	0.002787%
99195 Lebanon Spec Sch Dst	1,394,694	0.436517%
99153 Lenoir City Schools	758,397	0.237366%
99051 Lewis County Schools	620,299	0.194144%
99139 Lexington City Schools	317,425	0.099349%
91907 Liberty Collegiate	47,562	0.014886%
99052 Lincoln County Schools	1,254,159	0.392532%
99924 Little TN Valley Ed Coop	26,867	0.008409%
99053 Loudon County Schools	1,550,954	0.485423%
99056 Macon County Board Of Education	1,140,654	0.357006%
99116 Manchester City Schools	588,109	0.184069%
99058 Marion County Schools	1,271,709	0.398024%
99059 Marshall County Schools	1,673,159	0.523672%
91908 Martha O Bryan	100,176	0.031353%
99205 Maryville City Schools	2,153,345	0.673962%
99060 Maury County Schools	3,586,914	1.122646%
99409 Mckenzie City Schools	435,043	0.136161%
99054 McMinn County Schools	1,773,029	0.554929%
99055 McNairy County Schools	1,414,531	0.442725%
99061 Meigs County Schools	633,699	0.198338%
97931 Memphis Academy Of Health Sciences (MAHS) High	95,869	0.030005%

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Code Employer		
97932 Memphis Academy Of Health Sciences Middle School	60,190	0.018838%
97933 Memphis Academy Of Science And Engineering	131,725	0.041228%
97934 Memphis Business Academy Elementary School	75,295	0.023566%
97936 Memphis Business Academy High School	102,388	0.032046%
97935 Memphis Business Academy Middle School	70,027	0.021917%
92179 Memphis City Charter Schools Teacher	-	0.000000%
97937 Memphis College Preparatory Elementary School	51,403	0.016088%
97961 Memphis Delta Preparatory Charter School	35,892	0.011234%
97938 Memphis Grizzlies Prep	70,955	0.022208%
97953 Memphis Rise Academy	10,621	0.003324%
97939 Memphis School Of Excellence	73,378	0.022966%
97962 Memphis Stem Academy Charter School	26,939	0.008431%
99227 Milan Special Sch Dist	656,821	0.205574%
97906 Millington Municipal Schools	909,698	0.284721%
99062 Monroe County Board Of Education	1,528,815	0.478494%
99063 Montgomery County Schools	9,525,105	2.981203%
99064 Moore County Schools	305,916	0.095747%
99065 Morgan County Schools	1,034,690	0.323841%
99175 Murfreesboro City Schools	2,850,465	0.892149%
91909 Nashville Academy Of Computer Science	15,175	0.004750%
91910 Nashville Classical	40,167	0.012572%
91911 Nashville Preparatory Academy	18,560	0.005809%
97941 New Consortium Of Law And Business-Bartlett	-	0.000000%
91913 New Vision Academy	13,262	0.004151%
99115 Newport City Schools	258,219	0.080818%
97963 Nexus Stem Academy Middle School Charter	11,767	0.003683%
99201 Oak Ridge City Schools	2,272,700	0.711318%
99066 Obion County Schools	1,167,284	0.365341%
97942 Omni Prep Academy - North Pointe Lower School	1,752	0.000548%
97943 Omni Prep Academy - North Pointe Middle School	2,354	0.000737%
99176 Oneida Special Schools District	417,255	0.130594%
99067 Overton County Schools	1,001,711	0.313519%
99140 Paris City Schools	610,200	0.190983%
99068 Perry County Schools	439,627	0.137596%
99069 Pickett County Schools	284,999	0.089200%
99070 Polk County Schools	804,829	0.251898%
97960 Power Center Academy Elementary School	32,774	0.010258%
97944 Power Center Academy High School	229,589	0.071858%
97945 Power Center Academy Middle School	70,514	0.022070%
91914 Project Reflect Inc	56,315	0.017626%
97946 Promise Academy	87,047	0.027244%
91915 Purpose Preparatory Academy	21,651	0.006776%
99071 Putnam County Schools	3,442,437	1.077427%
91931 Republic Schools	13,737	0.004299%
99072 Rhea County Schools	1,319,654	0.413030%
99158 Richard City Schools	64,009	0.020034%

Tennessee Consolidated Retirement System
 Teacher Legacy Pension Plan
 Schedule of Employer Allocations
 As of and for the year ended June 30, 2017

Employer		Employer Contributions for the Year Ended June 30, 2017	Employer Allocation Percentage at June 30, 2017
Code	Employer		
99073	Roane County Schools	2,202,683	0.689404%
99074	Robertson County Schools	3,273,894	1.024676%
91920	Rocketship	71,970	0.022525%
99137	Rogersville City Schools	224,473	0.070256%
99075	Rutherford County Schools	13,224,179	4.138953%
99076	Scott County Schools	965,129	0.302070%
99077	Sequatchie County Schools	614,147	0.192218%
99078	Sevier County Schools	5,431,387	1.699936%
99079	Shelby Co Bd Of Ed Teachers	35,620,620	11.148676%
99080	Smith County Schools	953,438	0.298411%
97950	Soulsville Charter School	216,230	0.067676%
99509	South Carroll County Special School Dist	115,781	0.036238%
97947	Southern Avenue Charter Elementary School	78,630	0.024610%
97948	Southern Avenue Charter Middle School	-	0.000000%
97949	Star Academy	54,450	0.017042%
91917	Stem Preparatory	78,781	0.024657%
99081	Stewart County Schools	640,404	0.200436%
91928	Strive Collegiate Academy	5,144	0.001610%
99082	Sullivan County Schools	3,193,092	0.999386%
99083	Sumner County Schools	8,745,920	2.737331%
99162	Sweetwater City Schools	486,392	0.152233%
99084	Tipton County Schools	3,606,032	1.128629%
99620	Trenton Special Schools	454,964	0.142396%
99216	Tulahoma City Schools	1,228,108	0.384378%
99086	Unicoi County Schools	811,753	0.254066%
99166	Union City Schools	568,425	0.177908%
99087	Union County Schools	988,059	0.309246%
91919	Valor Collegiate Academy	85,922	0.026892%
99088	Van Buren County Schools	311,873	0.097611%
97951	Veritas College Preparatory Charter School	10,750	0.003365%
97954	Vision Prep	27,802	0.008702%
97921	W.E.B. Dubois Charter-Elementary School Of Arts And Technology	74,353	0.023271%
97922	W.E.B. Dubois-Elementary School Of Entrepreneurship	46,930	0.014688%
97923	W.E.B. Dubois-High School Of Arts And Technology	36,027	0.011276%
97925	W.E.B. Dubois-High School Of Leadership And Public Policy	44,014	0.013776%
97924	W.E.B. Dubois-Middle School Of Arts And Technology	29,870	0.009349%
99089	Warren County Schools	2,103,076	0.658229%
99090	Washington County Schools	2,535,337	0.793519%
99091	Wayne County Schools	920,945	0.288241%
99092	Weakley County Schools	1,383,813	0.433111%
99609	West Carroll Special School District	316,751	0.099138%
99093	White County Schools	1,298,110	0.406287%
99094	Williamson County Schools	11,300,491	3.536870%
99095	Wilson County Schools	4,744,819	1.485051%
Total for All Employers		\$ 319,505,383	100.00%

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)		
Employer Code	Employer	Net Pension Liability (Asset)	Net Difference Between Projected and Actual		Total Deferred Outflows of Resources	Net Difference Between Projected and Actual		Total Deferred Inflows of Resources	Total Deferred	Proportionate Share of Plan Pension Expense (Negative)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative)		
			Differences Between Expected and Actual Experience	Investment Earnings on Pension Plan Investments		Differences Between Expected and Actual Experience	Investment Earnings on Pension Plan Investments							
			Change in Assumptions	Changes in Proportion		Change in Assumptions	Changes in Proportion							
30002	Achievement School Districts	\$ (12,559)	\$ 7,572	\$ 375,860	\$ 106,369	\$ 2,606,695	\$ 3,096,496	\$ 259,289	\$ 373,954	\$ 3,017,442	\$ 3,650,685	\$ 1,145	114,538	\$ 115,683
99117	Alamo City Schools	(16,475)	9,932	493,042	139,532	38,478	680,984	340,127	490,541	53,069	883,737	1,502	(1,536)	(34)
99105	Alcoa City Schools	(85,520)	51,558	2,559,366	724,307	253,048	3,588,279	1,765,591	2,546,384	-	4,311,975	7,798	70,803	78,601
99001	Anderson County Schools	(243,870)	147,022	7,298,301	2,065,436	80,141	9,590,900	5,034,768	7,261,282	164,898	12,460,948	22,238	(18,953)	3,285
97901	Arlington Municipal Schools	(170,230)	102,626	5,094,458	1,441,744	3,312,384	9,951,212	3,514,436	5,068,617	-	8,583,053	15,523	1,073,228	1,088,751
97915	Arrow Academy	(1,272)	767	38,072	10,774	29,493	79,106	26,264	37,879	3,941	68,084	116	8,467	8,583
90604	ASD-Aspire Public Schools	(37,659)	22,703	1,127,016	318,948	793,099	2,261,766	777,478	1,121,300	19,579	1,918,357	3,434	254,473	257,907
90605	ASD-Capstone Education	(29,734)	17,926	889,844	251,828	619,676	1,779,274	613,863	251,828	13,025	1,512,219	2,711	184,648	187,359
90608	ASD-Fraser Community Schools	(10,927)	6,587	327,003	92,543	202,050	628,183	225,585	325,344	-	550,929	996	60,175	61,172
90609	ASD-Freedom Preparatory Schools - ASD Teachers	(5,277)	3,181	157,929	44,694	97,321	303,125	108,948	157,128	-	266,076	481	29,368	29,850
90602	ASD-Gestalt Charter Schools	(11,557)	6,968	345,879	97,885	416,788	867,520	238,606	344,124	147,188	729,918	1,054	102,132	103,186
90607	ASD-Grad Academy	(7,102)	4,281	212,534	60,148	171,907	448,870	146,618	211,456	19,516	377,590	648	51,838	52,486
90610	ASD-Green Dot Public Schools	(43,216)	26,054	1,293,330	366,015	760,594	2,445,993	892,210	1,286,769	-	2,178,979	3,941	212,422	216,362
90606	ASD-Kipp Memphis Collegiate Schools	(22,483)	13,555	672,858	190,420	468,201	1,345,034	464,174	669,445	18,290	1,151,909	2,050	138,019	140,070
90601	ASD-Lead Charter Schools	(7,193)	4,336	215,256	60,918	205,579	486,089	148,495	214,164	44,360	407,019	656	54,581	55,237
90615	ASD-Libertas Schools Of Memphis	(5,759)	3,472	172,351	48,776	101,916	326,515	118,897	171,477	-	290,374	525	25,479	26,004
90612	ASD-Pathways In Education	(5,271)	3,177	157,733	44,639	113,755	319,304	108,813	156,933	8,582	274,328	481	34,558	35,038
90611	ASD-Promise Academy (ASD)	(3,442)	2,075	103,023	29,156	71,827	206,081	71,071	102,501	4,212	177,784	314	21,705	22,019
90613	ASD-Scholar Academies	(21,312)	12,848	637,799	180,499	359,147	1,190,293	439,989	634,564	-	1,074,553	1,943	89,945	91,888
97965	Aspire Public Schools-Charter School	(2,304)	1,389	68,942	19,511	37,034	126,876	47,560	68,592	-	116,152	210	9,259	9,469
99154	Athens City Schools	(63,995)	38,581	1,915,184	542,002	148,639	2,644,406	1,321,199	1,905,469	29,552	3,256,220	5,836	37,390	43,226
97916	Aurora Collegiate Academy Inc.	(3,372)	2,033	100,899	28,555	64,829	196,316	69,606	100,388	29	170,023	307	19,685	19,992
97902	Bartlett Municipal Schools	(320,444)	193,186	9,589,933	2,713,974	6,243,188	18,740,281	6,615,662	9,541,290	-	16,156,952	29,221	2,036,332	2,065,553
99002	Bedford County Schools	(237,697)	143,301	7,113,568	2,013,157	123,767	9,393,793	4,907,329	7,077,486	81,815	12,066,630	21,675	9,912	31,587
99217	Bells City Schools	(14,392)	8,677	430,714	121,893	12,051	573,335	297,130	428,529	6,159	731,818	1,312	2,477	3,790
99003	Benton County Schools	(82,973)	50,022	2,483,123	702,730	108,582	3,344,457	1,712,995	2,470,528	39,863	4,223,386	7,566	14,647	22,214
99004	Bledsoe County Schools	(66,600)	40,151	1,993,151	564,066	131,991	2,729,359	1,374,985	1,983,011	-	3,358,026	6,073	38,250	44,323
99005	Blount County Schools	(380,508)	229,397	11,387,451	3,222,676	585,741	15,425,265	7,855,688	11,329,691	150,729	19,336,108	34,698	107,282	141,979
99627	Bradford Special Schools	(18,988)	11,447	568,260	160,819	19,803	760,329	392,017	565,377	-	969,019	1,731	2,600	4,332
99006	Bradley County Schools	(330,318)	199,139	9,885,436	2,797,602	336,136	13,218,313	6,819,516	9,835,294	45,504	16,700,314	30,121	94,833	124,954
99182	Bristol Schools	(152,425)	91,893	4,561,631	1,290,952	112,957	6,057,433	3,146,863	4,538,493	41,903	7,727,259	13,899	19,609	33,508
91901	Cameron College Prep	(22,769)	13,727	681,399	192,837	644,186	1,532,149	470,066	677,942	169,710	1,317,718	2,076	172,301	174,377
99007	Campbell County Schools	(169,840)	102,391	5,082,785	1,438,440	258,078	6,881,694	3,506,384	5,057,003	110,024	8,673,411	15,487	46,383	61,870
99008	Cannon County Schools	(65,848)	39,698	1,970,623	557,691	25,869	2,593,881	1,359,444	1,960,627	1,439	3,321,510	6,005	6,308	12,312
99009	Carroll County Schools	(7,161)	4,317	214,293	60,646	13,605	292,861	147,831	213,206	21,726	382,763	653	(1,976)	(1,323)
99010	Carter County Schools	(184,827)	111,426	5,531,304	1,565,372	182,995	7,391,097	3,815,797	5,503,247	142,552	9,461,596	16,854	6,416	23,270
93302	Chattanooga Charter School Of Excellence	(5,260)	3,171	157,419	44,550	144,525	349,665	108,596	156,620	34,994	300,210	480	39,426	39,906
93300	Chattanooga Girls Leadership	(5,728)	3,453	171,413	48,510	184,600	407,976	118,250	170,544	59,873	348,667	522	46,565	47,088
99011	Cheatham County Schools	(179,315)	108,104	5,366,366	1,518,694	267,480	7,260,644	3,702,013	5,339,146	356,874	9,398,033	16,351	(47,370)	(31,019)
99012	Chester County Schools	(87,702)	52,873	2,624,658	742,784	278,807	3,699,122	1,810,633	2,611,345	38,279	4,460,257	7,997	57,240	65,237
97917	Circles Of Success Learning Academy	(6,670)	4,021	199,614	56,491	139,626	399,752	137,705	198,601	7,845	344,151	608	43,510	44,118
97918	City University School Boys Preparatory	(723)	436	21,652	6,127	28,234	56,449	14,936	21,542	12,473	48,951	66	6,293	6,359
97919	City University School Girls Preparatory	(1,047)	631	31,320	8,864	24,991	65,806	21,607	31,162	3,979	56,748	95	7,336	7,431
97920	City University School Of Liberal Arts	(6,840)	4,124	204,705	57,932	142,481	409,242	141,217	203,667	10,539	355,423	624	43,800	44,424
99013	Claiborne County Schools	(160,159)	96,555	4,793,086	1,356,455	105,076	6,351,172	3,306,534	4,768,775	19,694	8,095,003	14,605	19,704	34,309
99014	Clay County Schools	(36,150)	21,794	1,081,850	306,166	50,537	1,460,347	746,319	1,076,362	65,924	1,888,605	3,296	(5,558)	(2,262)
99106	Cleveland City Schools	(192,587)	116,105	5,763,537	1,631,095	339,215	7,849,952	3,976,004	5,734,303	-	9,710,307	17,562	88,388	105,950
91927	Clinch Powell Ed Coop	(728)	439	21,780	6,164	669	29,052	15,025	21,670	13,778	50,473	66	(4,271)	(4,204)
99101	Clinton City Schools	(33,984)	20,488	1,017,030	287,822	27,631	1,352,971	701,603	1,011,871	8,382	1,721,856	3,099	6,400	9,499
99015	Cocke County Schools	(150,299)	90,611	4,498,007	1,272,947	29,061	5,890,626	3,102,972	4,475,192	52,966	7,631,130	13,705	(7,938)	5,768
99016	Coffee County Schools	(150,473)	90,715	4,503,189	1,274,413	73,341	5,941,658	3,106,547	4,480,348	91,925	7,678,820	13,721	(12,307)	1,415
97903	Collierville Municipal Schools	(299,900)	180,801	8,975,112	2,539,978	5,843,702	17,539,593	6,191,525	8,929,588	-	15,121,113	27,347	1,892,699	1,920,047

Tennessee Consolidated Retirement System
Teacher Legacy Pension Plan
Schedule of Pension Amounts by Employer
As of and for the year ended June 30, 2017

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)			
		Net Pension Liability (Asset)	Net Difference Between Projected and Actual		Change in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Net Difference Between Projected and Actual		Change in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense (Negative)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative)
			Differences Between Expected and Actual	Investment Earnings on Pension Plan				Differences Between Expected and Actual	Investment Earnings on Pension Plan						
99017	Crockett County Schools	(64,551)	38,916	1,931,831	546,713	128,453	2,645,913	1,332,683	1,922,032	-	3,254,715	5,886	39,113	44,999	
99018	Cumberland County Schools	(200,674)	120,980	6,005,557	1,699,587	186,303	8,012,427	4,142,962	5,975,095	-	10,249,197	18,299	29,316	47,615	
92019	Davidson Co Charter Schools	-	-	-	-	474,879	474,879	-	-	2,269,599	2,269,599	-	(598,240)	(598,240)	
99019	Davidson County Schools	(2,665,994)	1,607,247	79,785,141	22,579,384	-	103,971,772	55,040,165	79,380,451	-	4,652,985	243,106	(1,389,980)	(1,146,874)	
99172	Dayton City Schools	(25,047)	15,100	749,572	212,131	35,562	1,012,365	517,096	745,770	9,910	1,272,776	2,284	6,708	8,992	
99020	Decatur County Schools	(59,176)	35,676	1,770,966	501,187	126,131	2,433,960	1,221,709	1,761,983	116,587	3,100,279	5,396	(7,330)	(1,933)	
99021	DeKalb County Schools	(94,458)	56,946	2,826,846	800,004	29,610	3,713,406	1,950,113	2,812,508	23,874	4,786,495	8,613	997	9,611	
99022	Dickson County Board Of Education	(256,578)	154,683	7,678,592	2,173,060	120,662	10,126,997	5,297,114	7,639,645	170,205	13,106,964	23,397	(16,919)	6,478	
99023	Dyer County Schools	(118,967)	71,721	3,560,316	1,007,578	280,560	4,920,175	2,456,101	3,542,258	-	5,998,359	10,848	76,123	86,971	
99123	Dyersburg City Schools	(101,220)	61,022	3,029,203	857,272	112,753	4,060,250	2,089,710	3,013,838	92,297	5,195,845	9,230	(745)	8,485	
99110	Elizabethton City Schools	(95,670)	57,677	2,863,120	810,270	221,532	3,952,599	1,975,137	2,848,598	-	4,823,735	8,724	63,736	72,460	
94700	Emerald Charter School	(5,505)	3,319	164,757	46,627	99,081	313,784	113,658	163,921	-	277,579	502	26,037	26,539	
99254	Etowah City Schools	(12,382)	7,465	370,570	104,872	36,760	519,667	255,639	368,690	7,364	631,693	1,129	8,852	9,982	
91925	Explore Community School	(2,500)	1,507	74,826	21,176	46,296	143,805	51,619	74,446	-	126,065	228	13,086	13,314	
99024	Fayette County Schools	(93,118)	56,138	2,786,740	788,654	102,549	3,734,081	1,922,446	2,772,605	570,501	5,265,552	8,491	(152,236)	(143,745)	
99152	Fayetteville City Schools	(47,581)	28,685	1,423,941	402,979	95,477	1,951,082	982,313	1,416,719	61,232	2,460,264	4,339	16,517	20,856	
99025	Fentress County Schools	(72,308)	43,593	2,163,969	612,408	33,498	2,853,468	1,492,825	2,152,993	37,052	3,682,870	6,594	16	6,609	
99026	Franklin County Schools	(179,321)	108,107	5,366,531	1,518,741	127,951	7,121,330	3,702,128	5,339,311	95,973	9,137,412	16,352	(3)	16,349	
99194	Franklin Special City School District	(197,440)	119,031	5,908,782	1,672,199	312,425	8,012,437	4,076,202	5,878,811	79,848	10,034,861	18,004	71,409	89,413	
97926	Freedom Prep Charter School- Shelby Co Teachers	(13,415)	8,088	401,474	113,618	263,696	786,876	276,959	399,438	-	680,860	1,223	85,235	86,458	
97904	Germantown Municipal Schools	(202,078)	121,827	6,047,597	1,711,484	3,932,645	11,813,553	4,171,964	6,016,922	-	10,188,886	18,427	1,268,943	1,287,370	
99027	Gibson County Schools	(117,458)	70,812	3,515,153	994,797	255,884	4,836,646	2,424,945	3,497,323	-	5,922,268	10,711	75,785	86,496	
99028	Giles County Schools	(122,420)	73,803	3,663,667	1,036,827	66,502	4,840,799	2,527,399	3,645,084	165,099	6,337,582	11,163	(33,981)	(22,818)	
97955	Goodwill Excel Center	(3,135)	1,890	93,832	26,555	56,495	178,772	64,731	93,357	-	158,088	286	14,124	14,410	
99029	Grainger County Schools	(112,496)	67,821	3,366,678	952,778	255,569	4,642,846	2,322,519	3,349,602	-	5,672,121	10,258	73,694	83,952	
97958	Granville T Woods Academy Of Innovation Charter School	(3,229)	1,947	96,643	27,350	53,086	179,026	66,669	96,153	-	162,822	294	13,272	13,566	
99030	Greene County Schools	(225,792)	136,123	6,757,267	1,912,323	254,784	9,060,497	4,661,533	6,722,993	-	11,384,526	20,589	70,526	91,116	
99130	Greenville City Schools	(112,612)	67,891	3,370,145	953,759	185,042	4,576,837	2,324,911	3,353,050	30,706	5,708,667	10,269	49,515	59,784	
99031	Grunddy County Schools	(73,596)	44,369	2,202,507	623,315	35,439	2,905,630	1,519,410	2,191,335	64,790	3,775,535	6,711	(10,320)	(3,609)	
99032	Hamblen County Schools	(316,504)	190,811	9,472,004	2,680,599	465,791	12,809,205	6,534,307	9,423,959	45,823	16,004,089	28,861	114,962	143,823	
92033	Hamilton County Charter Schools	-	-	-	-	81,860	81,860	-	-	-	402,637	-	(106,926)	(106,926)	
99033	Hamilton County Schools	(1,400,274)	844,183	41,905,967	11,859,488	2,796,847	57,406,485	28,909,034	41,693,409	1,970,077	72,572,520	127,688	220,483	348,171	
99034	Hancock County Schools	(40,022)	24,128	1,197,741	338,964	35,710	1,596,543	826,268	1,191,666	30,602	2,048,536	3,650	(526)	3,123	
99035	Hardeman County Schools	(141,922)	85,561	4,247,309	1,201,998	82,589	5,617,457	2,930,026	4,225,765	77,682	7,233,473	12,942	6,900	19,842	
99036	Hardin County Schools	(119,044)	71,768	3,562,615	1,008,228	85,848	4,728,459	2,457,687	3,544,544	111,301	6,113,532	10,855	(15,638)	(4,783)	
99085	Hartsville Trousdale County Schools	(39,464)	23,792	1,181,033	334,235	40,914	1,579,974	814,741	1,175,043	82,016	2,071,800	3,599	(13,566)	(9,967)	
99037	Hawkins County Schools	(236,541)	142,603	7,078,953	2,003,360	74,542	9,299,458	4,883,450	7,043,047	110,396	12,036,893	21,570	(8,930)	12,640	
99038	Haywood County Schools	(103,093)	62,152	3,085,255	873,134	644	4,021,185	2,128,378	3,069,605	98,804	5,296,787	9,401	(25,523)	(16,123)	
99039	Henderson County Schools	(135,048)	81,416	4,041,584	1,143,778	315,819	5,582,597	2,788,106	4,021,084	-	6,809,190	12,315	87,187	99,502	
99040	Henry County Schools	(100,502)	60,590	3,007,717	851,191	51,394	3,970,892	2,074,888	2,992,461	86,659	5,154,008	9,165	(5,275)	3,889	
99041	Hickman County Schools	(114,161)	68,824	3,416,491	966,875	59,000	4,511,190	2,356,883	3,399,161	74,664	5,830,708	10,410	(7,342)	3,068	
99209	Hollow Rock Bruceton Special School Dist	(21,185)	12,772	634,002	179,424	57,682	883,880	437,369	630,786	71,141	1,139,296	1,932	(4,366)	(2,434)	
99042	Houston County Schools	(45,736)	27,573	1,368,741	387,357	39,277	1,822,948	944,233	1,361,798	10,364	2,316,395	4,171	7,770	11,441	
99127	Humboldt City Schools	(36,734)	22,146	1,099,330	311,113	34,522	1,467,111	758,378	1,093,754	203,215	2,055,347	3,350	(48,050)	(44,701)	
99043	Humphreys County Schools	(99,437)	59,947	2,975,836	842,169	98,464	3,976,416	2,052,895	2,960,741	6,427	5,020,063	9,067	26,633	35,701	
99309	Huntingdon City Schools	(45,728)	27,568	1,368,505	387,290	93,674	1,877,037	944,070	1,361,564	-	2,305,634	4,170	25,852	30,022	
91916	Intrepid College Preparatory	(2,195)	1,323	65,687	18,590	42,269	127,869	45,315	65,354	2,447	113,116	200	12,204	12,404	
93301	Ivy Leadership Academy	(3,656)	2,204	109,416	30,965	75,209	217,794	75,481	108,861	6,450	190,792	333	22,204	22,537	
99044	Jackson County Schools	(54,586)	32,908	1,633,594	462,311	78,317	1,126,943	2,207,130	1,625,308	14,566	2,766,817	4,978	16,803	21,781	
99057	Jackson Madison Co Bd Of Ed	(412,098)	248,441	12,332,843	3,490,224	35,358	16,106,866	8,507,872	12,270,288	965,421	21,743,581	37,578	(294,268)	(256,689)	
99045	Jefferson County Schools	(224,914)	135,594	6,731,003	1,904,890	277,787	9,049,274	4,643,415	6,696,862	-	11,340,277	20,509	77,737	98,246	
99190	Johnson City Schools	(298,264)	179,815	8,926,149	2,526,121	484,474	12,116,559	6,157,747	8,880,874	-	15,038,621	27,198	134,304	161,502	
99046	Johnson County Schools	(73,597)	44,369	2,202,525	623,320	43,942	2,914,156	1,519,423	2,191,353	53,370	3,764,146	6,711	(6,103)	608	
99282	Kingsport City Schools	(291,052)	175,473	8,710,608	2,465,123	455,236	11,806,440	6,009,055	8,666,426	-	14,675,481	26,541	135,501	162,042	
97928	Kipp Memphis Collegiate Elementary	(7,224)	4,355	216,206	61,187	216,046	497,794	149,151	215,109	62,168	426,428	659	56,473	57,132	
97929	Kipp Memphis Collegiate High	(7,756)	4,676	232,117	65,690	242,031	544,514	160,127	230,940	80,085	471,152	707	60,656	61,363	

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)				
		Net Pension Liability (Asset)	Net Difference Between Projected and Actual				Total Deferred Outflows of Resources	Differences Between Projected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan				Total Deferred Inflows of Resources	Proportionate Share of Pension Expense (Negative)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative)
			Differences Between Expected and Actual Experience	Investment Earnings on Pension Plan	Change In Assumptions	Changes in Proportion			Differences Between Expected and Actual Experience	Investment Earnings on Pension Plan	Change In Assumptions	Changes in Proportion				
97930	Kipp Memphis Collegiate Middle	(6,957)	4,194	208,215	58,925	145,373	416,707	143,638	207,159	-	11,871	362,668	634	44,121	44,756	
91903	Kipp Nashville Schools	(18,935)	11,415	566,654	160,364	364,243	1,102,676	390,909	563,780	-	-	954,689	1,727	115,446	117,173	
97927	Kipp Schools-Kipp Memphis Academy Middle	(11,418)	6,883	341,693	96,700	231,725	677,001	235,718	339,959	-	8,204	583,881	1,041	72,037	73,078	
91904	Knowledge Academies	(10,016)	6,038	299,741	84,827	214,919	605,525	206,778	298,221	-	30,898	535,897	913	58,549	59,462	
99047	Knox County Schools	(1,999,389)	1,205,372	59,835,688	16,933,642	1,361,456	79,336,158	41,277,939	59,532,187	-	832,630	101,642,756	182,230	245,661	427,981	
99048	Lake County Schools	(30,414)	18,336	910,213	257,592	15,779	1,201,920	627,915	905,596	-	98,370	1,631,881	2,773	(22,299)	(19,526)	
97905	Lakeland Municipal Schools	(36,527)	22,021	1,093,130	309,358	701,034	2,125,543	754,101	1,087,585	-	-	1,841,686	3,331	223,954	227,284	
99049	Lauderdale County Schools	(133,885)	80,715	4,006,766	1,133,924	-	5,221,405	2,764,087	3,986,443	-	191,511	6,942,041	17,209	(53,948)	(41,740)	
99050	Lawrence County Schools	(234,673)	141,477	7,023,043	1,987,538	436,650	9,588,708	4,844,880	6,987,420	-	-	11,832,300	21,399	125,630	147,030	
97956	Leadership Preparatory	(912)	550	27,287	7,722	15,728	51,287	18,824	27,149	-	-	45,973	83	3,932	4,015	
99195	Lebanon Spec Sch Dst	(142,821)	86,103	4,274,204	1,209,610	375,349	5,945,266	2,948,580	4,252,524	-	-	7,201,104	13,024	108,796	121,820	
99153	Lenoir City Schools	(77,662)	46,820	2,324,197	657,753	66,700	3,095,470	1,603,358	2,312,408	-	32,623	3,948,389	7,082	6,055	13,137	
99051	Lewis County Schools	(63,521)	38,295	1,900,979	537,982	76,663	2,553,919	1,311,400	1,891,337	-	8,156	3,210,893	5,792	21,886	27,678	
99139	Lexington City Schools	(32,505)	19,596	972,786	275,301	16,895	1,284,578	671,081	967,852	-	40,071	1,679,004	2,964	(6,322)	(3,358)	
91907	Liberty Collegiate	(4,870)	2,936	145,759	41,250	207,346	397,291	100,553	145,020	-	101,642	347,215	444	43,705	44,149	
99052	Lincoln County Schools	(128,430)	77,427	3,843,519	1,087,725	124,913	5,133,584	2,651,470	3,824,023	-	70,779	6,546,272	11,711	14,710	26,421	
99924	Little TN Valley Ed Coop	(2,751)	1,659	82,337	23,302	41,798	149,096	56,801	81,919	-	89,222	227,942	251	(14,458)	(14,207)	
99053	Loudon County Schools	(158,823)	95,749	4,753,081	1,345,133	146,824	6,340,787	3,278,936	4,728,972	-	2,836	8,010,744	14,483	48,202	62,684	
99056	Macon County Board Of Education	(116,807)	70,419	3,495,668	989,282	177,799	4,733,168	2,411,504	3,477,937	-	-	5,889,441	10,651	45,890	56,541	
99116	Manchester City Schools	(60,224)	36,307	1,802,329	510,063	173,580	2,522,279	1,243,345	1,793,187	-	53,464	3,089,996	5,492	40,914	46,406	
99058	Marion County Schools	(130,227)	78,510	3,897,302	1,102,946	61,005	5,139,763	2,688,572	3,877,534	-	28,145	6,594,251	11,875	5,870	17,745	
99059	Marshall County Schools	(171,337)	103,294	5,127,592	1,451,121	176,091	6,858,098	3,537,294	5,101,584	-	30,213	8,669,091	15,624	35,291	50,914	
91908	Martha O Bryan	(10,258)	6,184	307,001	86,882	193,392	593,459	211,786	305,444	-	-	517,230	935	59,607	60,542	
99205	Maryville City Schools	(220,509)	132,938	6,599,179	1,867,583	637,647	9,237,347	4,552,475	6,765,702	-	-	11,118,181	20,108	184,537	204,645	
99060	Maury County Schools	(367,311)	221,441	10,992,519	3,110,909	91,771	14,416,640	7,583,242	10,936,766	-	326,992	18,846,996	33,494	(57,124)	(23,630)	
99409	Mckenzie City Schools	(44,550)	26,858	1,333,240	377,130	56,118	1,793,526	919,742	1,326,478	-	-	2,246,220	4,062	17,459	21,521	
99054	Mcminn County Schools	(181,564)	109,459	5,433,656	1,537,737	152,799	7,233,651	3,748,434	5,406,095	-	106,361	9,260,890	16,556	13,598	30,155	
99055	Mcniary County Schools	(144,852)	87,327	4,334,996	1,226,814	114,413	5,763,550	2,990,518	4,313,008	-	53,322	7,356,848	13,209	12,755	25,963	
99061	Meigs County Schools	(64,893)	39,122	1,942,045	549,603	71,866	2,602,636	1,339,729	1,932,195	-	16,300	3,288,224	5,917	12,743	18,660	
97931	Memphis Academy Of Health Sciences (MAHS) High	(9,817)	5,919	293,802	83,147	187,995	570,863	202,681	292,312	-	-	494,993	895	60,266	61,161	
97932	Memphis Academy Of Health Sciences Middle School	(6,164)	3,716	184,459	52,202	149,187	389,564	127,250	183,524	-	25,904	336,678	562	43,253	43,815	
97933	Memphis Academy Of Science And Engineering	(13,489)	8,132	403,687	114,244	260,044	786,107	278,486	401,640	-	-	680,126	1,230	82,254	83,484	
97934	Memphis Business Academy Elementary School	(7,710)	4,648	230,750	65,303	147,686	448,387	159,184	229,580	-	-	388,764	703	46,015	46,719	
97936	Memphis Business Academy High School	(10,485)	6,321	313,780	88,801	219,721	628,623	216,463	312,188	-	22,242	550,893	956	64,117	65,073	
97935	Memphis Business Academy Middle School	(7,171)	4,323	214,606	60,734	137,368	417,031	148,047	213,517	-	-	361,564	654	43,238	43,892	
92179	Memphis City Charter Schools Teacher	-	-	-	-	1,012,006	1,012,006	-	-	-	5,425,377	5,425,377	-	(1,471,124)	(1,471,124)	
97937	Memphis College Preparatory Elementary School	(5,264)	3,173	157,531	44,582	183,169	388,455	108,673	156,732	-	-	68,608	480	43,904	44,384	
97961	Memphis Delta Preparatory Charter School	(3,675)	2,216	109,995	31,129	59,088	202,428	75,881	109,437	-	-	185,318	335	14,772	15,107	
97938	Memphis Grizzlies Prep	(7,266)	4,380	217,450	61,539	139,228	422,597	150,009	216,347	-	-	366,356	663	45,023	45,686	
97953	Memphis Rise Academy	(1,088)	656	32,549	9,212	26,583	69,000	22,454	32,384	-	5,125	59,963	99	6,134	6,233	
97939	Memphis School Of Excellence	(7,514)	4,530	224,876	63,640	180,685	473,731	155,131	223,735	-	32,866	411,732	685	51,477	52,162	
97962	Memphis Stem Academy Charter School	(2,759)	1,663	82,558	23,364	44,349	151,934	56,953	82,139	-	-	139,092	252	11,087	11,339	
99227	Milan Special Sch Dist	(67,261)	40,549	2,012,905	569,657	67,857	2,690,968	1,388,612	2,002,695	-	115,017	3,506,324	6,133	(14,016)	(7,883)	
97906	Millington Municipal Schools	(93,156)	56,161	2,787,877	788,976	1,808,889	5,441,903	1,923,230	2,773,736	-	-	4,696,966	8,495	582,804	591,299	
99062	Monroe County Board Of Education	(156,555)	94,383	4,685,233	1,325,932	443,472	6,549,020	3,232,130	4,661,468	-	492,519	8,386,117	14,276	(17,380)	(3,104)	
99063	Montgomery County Schools	(975,401)	588,040	29,190,804	8,261,067	808,841	38,848,752	20,137,417	29,042,741	-	502,152	49,682,310	88,945	140,536	229,481	
99064	Moore County Schools	(31,327)	18,886	937,516	265,319	29,854	1,251,575	646,750	932,760	-	53,853	1,633,363	2,857	(5,139)	(2,282)	
99065	Morgan County Schools	(105,956)	63,877	3,170,929	897,380	150,951	4,283,137	2,187,481	3,154,845	-	75,257	5,417,583	9,662	18,205	27,867	
99175	Murfreesboro City Schools	(291,897)	175,976	8,735,585	2,472,191	770,478	12,154,230	6,026,285	8,691,276	-	-	14,717,561	26,617	220,922	247,540	
91909	Nashville Academy Of Computer Science	(1,554)	937	46,506	13,161	29,496	90,100	32,082	46,270	-	-	78,352	142	9,134	9,276	
91910	Nashville Classical	(4,113)	2,480	123,096	34,837	98,294	258,707	84,919	122,472	-	16,774	224,165	375	28,534	28,909	
91911	Nashville Preparatory Academy	(1,901)	1,146	56,879	16,097	128,761	202,883	39,238	56,591	-	84,916	180,745	173	21,691	21,865	
97941	New Consortium Of Law And Business-Bartlett	-	-	-	-	41,977	41,977	-	-	-	-	34,624	-	4,965	4,965	
91913	New Vision Academy	(1,358)	819	40,643	11,502	57,634	110,598	28,038	40,437	-	27,156	95,631	124	12,422	12,546	
99115	Newport City Schools	(26,442)	15,941	791,342	223,952	18,436	1,049,671	545,911	787,329	-	12,925	1,346,165	2,411	1,472	3,883	
97963	Nexus Stem Academy Middle School Charter	(1,205)	726	36,061	10,205	19,372	66,364	24,877	35,878	-	-	60,755	110	4,843	4,953	

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)			
		Net Pension Liability (Asset)	Net Difference Between Projected and Actual		Total Deferred Outflows of Resources	Net Difference Between Projected and Actual	Net Difference Between Projected and Actual				Total Employer Pension Expense (Negative)	Proportionate Share of Plan Pension Expense (Negative)	Net Amortization of Deferred Amounts from Changes in Proportion		
			Differences Between Expected and Actual	Investment Earnings on Pension Plan			Change in Assumptions	Changes in Proportion	Differences Between Expected and Actual	Investment Earnings on Pension Plan				Change in Assumptions	Changes in Proportion
99201	Oak Ridge City Schools	(232,732)	140,307	6,964,958	1,971,100	439,495	9,515,860	4,804,810	6,929,630	-	110,253	11,844,693	21,222	84,919	106,141
99066	Obion County Schools	(119,534)	72,063	3,577,279	1,012,378	66,229	4,727,949	2,467,803	3,559,134	-	60,891	6,087,828	10,900	(1,331)	9,569
97942	Omni Prep Academy - North Pointe Lower School	(179)	108	5,369	1,519	70,325	77,321	3,704	5,342	-	58,102	67,148	16	8,916	8,932
97943	Omni Prep Academy - North Pointe Middle School	(241)	145	7,214	2,042	55,410	64,811	4,977	7,178	-	41,628	53,783	22	7,927	7,949
99176	Oneida Special Schools District	(42,728)	25,760	1,278,727	361,883	102,438	1,768,808	882,136	1,272,241	-	-	2,154,377	3,896	26,737	30,633
99067	Overton County Schools	(102,578)	61,841	3,069,860	868,778	84,198	4,084,677	2,117,758	3,054,289	-	113,558	5,285,605	9,354	(10,411)	(1,057)
99140	Paris City Schools	(62,486)	37,671	1,870,030	529,223	139,088	2,576,012	1,290,049	1,860,544	-	634	3,151,227	5,698	38,160	43,858
99068	Perry County Schools	(45,019)	27,141	1,347,289	381,286	108,843	1,864,559	929,434	1,340,455	-	-	2,269,889	4,105	31,683	35,788
99069	Pickett County Schools	(29,185)	17,595	873,413	247,178	54,740	1,192,926	602,528	868,983	-	498	1,472,009	2,661	14,707	17,368
99070	Polk County Schools	(82,417)	49,687	2,466,493	698,023	90,752	3,304,955	1,701,522	2,453,982	-	89,010	4,244,514	7,515	(3,137)	4,378
97960	Power Center Academy Elementary School	(3,356)	2,023	100,440	28,425	61,775	192,663	69,289	99,930	-	-	169,219	306	15,444	15,750
97944	Power Center Academy High School	(23,511)	14,174	703,602	199,121	443,455	1,360,352	485,384	700,034	-	-	1,185,418	2,144	135,811	137,955
97945	Power Center Academy Middle School	(7,221)	4,353	216,098	61,156	264,270	545,877	149,077	215,002	-	106,366	470,445	658	61,498	62,157
91914	Project Reflect Inc	(5,767)	3,477	172,584	48,842	126,991	351,894	119,058	171,709	-	11,818	302,585	526	38,639	39,165
97946	Promise Academy	(8,914)	5,374	266,766	75,495	274,550	622,185	184,030	265,413	-	87,379	536,822	813	69,672	70,485
91915	Purpose Preparatory Academy	(2,217)	1,337	66,352	18,778	56,807	143,274	45,773	66,015	-	14,932	126,720	202	14,270	14,472
99071	Putnam County Schools	(352,516)	212,522	10,549,752	2,985,605	447,590	14,195,469	7,277,797	10,496,241	-	144,678	17,918,716	32,145	101,436	133,581
91931	Republic Schools	(1,407)	848	42,099	11,914	35,234	90,095	29,042	41,885	-	7,928	78,855	128	6,826	6,955
99072	Rhea County Schools	(135,137)	81,470	4,044,233	1,144,528	163,737	5,433,968	2,789,934	4,023,720	-	-	6,813,654	12,323	49,881	62,204
99158	Richard City Schools	(6,555)	3,952	196,163	55,515	17,187	272,817	135,324	195,168	-	34,261	364,753	598	(4,077)	(3,480)
99073	Roane County Schools	(225,562)	135,984	6,750,381	1,910,374	38,103	8,834,842	4,656,783	6,716,141	-	173,424	11,546,348	20,568	(42,849)	(22,280)
99074	Robertson County Schools	(335,257)	202,116	10,033,234	2,839,429	168,371	13,243,150	6,921,475	9,982,343	-	287,622	17,191,440	30,571	(34,861)	(4,290)
91920	Rocketship	(7,370)	4,443	220,561	62,419	141,529	428,952	152,155	219,442	-	-	371,597	672	43,124	43,796
99137	Rogersville City Schools	(22,987)	13,858	687,924	194,684	23,060	919,526	474,568	684,435	-	1,739	1,160,742	2,096	5,758	7,854
99075	Rutherford County Schools	(1,354,198)	816,405	40,527,049	11,469,251	2,677,575	55,490,280	27,957,781	40,321,486	-	-	68,279,267	123,486	789,460	912,946
99076	Scott County Schools	(98,832)	59,583	2,957,751	837,051	143,267	3,997,652	2,040,419	2,942,749	-	7,823	4,990,991	9,012	38,768	47,780
99077	Sequatchie County Schools	(62,891)	37,915	1,882,124	532,646	7,720	2,460,405	1,298,392	1,872,578	-	72,822	3,243,792	5,735	(18,518)	(12,783)
99078	Sevier County Schools	(556,191)	335,311	16,645,124	4,710,610	1,024,796	22,715,841	11,482,719	16,560,696	-	-	28,043,415	50,718	288,940	339,657
99079	Shelby Co Bd Of Ed Teachers	(3,647,664)	2,199,067	109,163,577	30,893,551	-	142,256,195	75,307,021	108,609,872	-	39,622,220	223,539,113	332,622	(12,484,496)	(12,151,874)
99080	Smith County Schools	(97,635)	58,861	2,921,923	826,911	31,074	3,838,769	2,907,102	2,907,102	-	23,648	4,946,453	8,903	3,419	12,322
97950	Soulsville Charter School	(22,143)	13,349	662,662	187,535	490,992	1,354,538	457,141	659,301	-	48,806	1,165,248	2,019	151,462	153,482
99509	South Carroll County Special School Dist	(11,856)	7,148	354,824	100,416	674	463,062	244,777	353,025	-	18,252	616,054	1,081	(4,341)	(3,260)
97947	Southern Avenue Charter Elementary School	(8,052)	4,854	240,971	68,195	151,170	465,190	166,235	239,749	-	-	405,984	734	47,060	47,794
97948	Southern Avenue Charter Middle School	-	-	-	-	113,866	113,866	-	-	-	-	95,153	-	14,167	14,167
97949	Star Academy	(5,576)	3,362	166,868	47,224	120,791	338,245	115,115	166,022	-	10,003	291,140	508	36,678	37,186
91917	Stem Preparatory	(8,067)	4,864	241,434	68,326	174,086	488,710	166,554	240,209	-	20,182	426,945	736	50,917	51,652
99081	Stewart County Schools	(65,579)	39,536	1,962,592	555,418	45,857	2,603,403	1,353,904	1,952,637	-	151,559	3,458,100	5,980	(39,055)	(33,075)
91928	Strive Collegiate Academy	(527)	318	15,764	4,461	9,229	29,772	10,875	15,684	-	-	26,559	48	2,307	2,355
99082	Sullivan County Schools	(326,983)	197,128	9,785,606	2,769,350	302,913	13,054,997	6,750,647	9,735,971	-	661,768	17,148,386	29,817	(134,150)	(104,333)
99083	Sumner County Schools	(895,610)	539,936	26,802,899	7,585,284	829,151	35,757,270	18,490,109	26,666,948	-	238,029	45,395,086	81,669	209,838	291,506
99162	Sweetwater City Schools	(49,808)	30,028	1,490,605	421,845	56,032	1,998,510	1,028,301	1,483,045	-	35,145	2,546,491	4,542	5,810	10,352
99084	Tipton County Schools	(369,269)	222,621	11,051,108	3,127,490	106,729	14,507,948	7,623,660	10,995,054	-	173,040	18,791,754	33,673	(26,600)	7,073
99620	Trenton Special Schools	(46,590)	28,088	1,394,291	394,588	31,279	1,848,246	961,858	1,387,218	-	33,276	2,382,352	4,248	(2,576)	1,672
99216	Tulahoma City Schools	(125,762)	75,818	3,763,681	1,065,131	172,046	5,076,676	2,596,394	3,744,591	-	80,856	6,421,841	11,468	16,060	27,528
99086	Unicoi County Schools	(83,126)	50,114	2,487,712	704,029	119,672	3,361,527	1,716,160	2,475,094	-	12,847	4,204,101	7,580	28,815	36,395
99166	Union City Schools	(58,209)	35,092	1,742,006	492,992	185,910	2,456,000	1,201,731	1,733,170	-	22,867	2,957,768	5,308	41,967	47,275
99087	Union County Schools	(101,180)	60,999	3,028,023	856,938	54,602	4,000,562	2,088,896	3,012,664	-	7,637	5,109,197	9,226	13,122	22,348
91919	Valor Collegiate Academy	(8,799)	5,304	263,318	74,520	154,889	498,031	181,651	261,982	-	-	443,633	802	41,897	42,700
99088	Van Buren County Schools	(31,937)	19,254	955,771	270,486	48,046	1,293,557	659,344	950,924	-	8,072	1,618,340	2,912	10,817	13,729
97951	Veritas College Preparatory Charter School	(1,101)	664	32,945	9,323	77,666	120,598	22,727	32,778	-	50,962	106,467	100	13,148	13,248
97954	Vision Prep	(2,847)	1,716	85,202	24,113	50,540	161,571	58,777	84,770	-	1,482	145,029	260	13,877	14,136
97921	W.E.B. Dubois Charter-Elementary School Of Arts And Technology	(7,614)	4,590	227,864	64,486	13,553	307,853	157,193	226,708	-	-	383,901	694	40,259	40,953
97922	W.E.B. Dubois-Elementary School Of Entrepreneurship	(4,806)	2,897	143,823	40,702	96,280	283,702	99,217	143,093	-	2,191	244,501	438	30,631	31,069
97923	W.E.B. Dubois-High School Of Arts And Technology	(3,689)	2,224	110,409	31,246	70,590	214,469	76,166	109,849	-	1,365	187,380	336	18,220	18,556
97925	W.E.B. Dubois-High School Of Leadership And Public Policy	(4,507)	2,717	134,886	38,173	80,698	256,474	93,052	134,202	-	-	227,254	411	22,122	22,533
97924	W.E.B. Dubois-Middle School Of Arts And Technology	(3,059)	1,844	91,540	25,906	76,486	195,776	63,149	91,076	-	14,849	169,074	279	19,449	19,728

Employer Code Employer		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)			
		Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)
99089	Warren County Schools	(215,362)	129,835	6,445,123	1,823,985	142,654	8,541,597	4,446,199	6,412,431	-	1,716	10,860,346	19,638	38,477	58,115
99090	Washington County Schools	(259,627)	156,521	7,769,838	2,198,883	192,453	10,317,695	5,360,060	7,730,428	-	59,069	13,149,557	23,675	31,435	55,110
99091	Wayne County Schools	(94,308)	56,855	2,822,345	798,730	111,426	3,789,356	1,947,008	2,808,029	-	36,284	4,791,321	8,600	15,762	24,362
99092	Weakley County Schools	(141,707)	85,431	4,240,856	1,200,172	128,871	5,655,330	2,925,575	4,219,345	-	62,231	7,207,151	12,922	17,934	30,856
99609	West Carroll Special School District	(32,436)	19,555	970,721	274,716	56,145	1,321,137	669,656	965,797	-	61,024	1,696,477	2,958	(2,102)	856
99093	White County Schools	(132,931)	80,140	3,978,211	1,125,843	167,263	5,351,457	2,744,388	3,958,032	-	-	6,702,420	12,122	44,191	56,313
99094	Williamson County Schools	(1,157,206)	697,645	34,631,682	9,800,848	2,550,325	47,680,500	23,890,833	34,456,022	-	-	58,346,855	105,523	782,622	888,145
99095	Wilson County Schools	(485,884)	292,925	14,541,055	4,115,153	543,381	19,492,514	10,031,217	14,467,299	-	3,841	24,502,357	44,307	153,437	197,744
		\$ (32,718,365)	\$ 19,724,918	\$ 979,161,784	\$ 277,105,111	\$ 70,406,867	\$ 1,346,398,680	\$ 675,479,487	\$ 974,195,228	\$ -	\$ 70,406,862	\$ 1,720,081,577	\$ 2,983,504	\$ -	\$ 2,983,512

Tennessee Consolidated Retirement System
Teacher Legacy Pension Plan
Notes to the Schedule of Allocations and Pension Amounts by Employer
As of and for the year ended June 30, 2018 – Financial Statements
Actuarial Measurement Period of July 1, 2016 through June 30, 2017

Differences between Expected and Actual Experience

Experience differences pertain to non-investment economic and demographic factors. When actual non-investment economic and demographic factors are positively different than assumed, the experience difference is referred to as an experience gain. If the actual factors are negatively different than assumed, the experience difference is referred to as an experience loss.

A portion of the experience (gain)/loss is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed period equal to the average expected remaining service life of all active and inactive employees in the plan. The remaining average expected service life can vary from year to year depending on the underlying demographic factors considered by the actuary.

The remaining average expected service life is reflected in the “original period” column of the “Development of Deferred Outflows and Deferred Inflows” schedule in the actuarial report. Experience (gains)/losses in the current year will be amortized over the remaining average expected service life in effect at the establishment date (i.e. (gains)/losses will be tiered).

The portion of experience gains to be recognized in future periods will be reflected as a deferred inflow of resources. The portion of experience losses to be recognized in future periods will be reflected as a deferred outflow of resources. Cumulative experience deferred inflows of resources will be presented separately from cumulative experience deferred outflows of resources (i.e. cumulative deferred inflows of resources and deferred outflows of resources are not presented as a net amount).

For the year ended June 30, 2017, the Teacher Legacy Pension Plan had an experience gain of \$119,628,630 and a remaining average expected service life of five years. One-fifth of the current year experience gain, or \$23,925,726, was recognized in pension expense in the fiscal year ending June 30, 2018. The remaining experience gain of \$95,702,904 is reflected as a deferred inflow of resources and will be amortized over the next four fiscal years at the rate of \$23,925,726 per year.

Differences between Projected and Actual Investment Earnings

When actual investment earnings exceed projected investment earnings, the investment difference is referred to as an investment gain. If the actual earnings are less than projected, the investment difference is referred to as an investment loss. The projected investment earnings is currently 7.25%.

A portion of the investment (gain)/loss is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed five-year period.

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The portion of investment gains to be recognized in future periods will be reflected as a deferred inflow of resources. The portion of investment losses to be recognized in future periods will be reflected as a deferred outflow of resources. **Cumulative investment deferred inflows are presented separately from cumulative investment deferred outflows on this schedule.**

For the year ended June 30, 2017, the Teacher Legacy Pension Plan had an investment gain of \$799,350,790. One-fifth of the current year investment gain, or \$159,870,158, was recognized in pension expense as of June 30, 2018. The remaining investment gain of \$639,480,632 is reflected as a deferred inflow of resources and will be amortized over the next four fiscal years at the rate of \$159,870,158 per year.

Changes of Assumptions

Actuarial assumptions fall into two types: economic and demographic. Economic assumptions impact the amount of future expected benefits while demographic assumptions impact timing and probability of the benefit amount to be paid. Some examples of economic assumptions are: discount rate, salary, cost of living adjustments, etc. Demographic assumptions include: retirement pattern, turnover and mortality rates.

The Teacher Legacy Plan applied both economic and demographic assumption changes as of the year ended June 30, 2017. The methodology used for changes of assumptions is the same methodology applied for differences between expected and actual experience.

For the year ended June 30, 2017, the Teacher Legacy Plan had a loss from changes of assumptions of \$346,381,384 and a remaining average expected service life of five years. One-fifth of the current year changes of assumptions loss, or \$69,276,277, was recognized in pension expense in the fiscal year ending June 30, 2018. The remaining changes of assumptions loss of \$277,105,107 is reflected as a deferred outflow of resources and will be amortized over the next four fiscal years at the rate of \$69,276,277 per year.

Changes of Benefit Terms

There were no changes of benefit terms as of the year ended June 30, 2017 for the Teacher Legacy Pension Plan. If there had been any changes of benefit terms, the effects would all be immediately recognized in pension expense.

Benefit terms impact the benefit payments to be provided through the pension plan. Benefit terms include automatic postemployment benefit changes and projected ad hoc postemployment benefit changes (such as automatic cost of living adjustments (COLAs) and ad hoc COLAs, projected salary changes, and projected service credits).

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Changes in Proportionate Share

The Teacher Legacy Pension Plan is a cost-sharing plan. As such, each year the change in proportionate share will need to be calculated for each employer participating in the cost-sharing plan. There will be no cumulative impact on the cost-sharing plan from changes in proportionate share; however, each participating employer may have an increase or decrease in proportionate share.

The basis for determining each employer's current year proportion is employer contributions as a percentage of total cost-sharing plan contributions. For example, if employer contributions for the cost-sharing plan totaled \$100,000 and a specific employer's contributions totaled \$15,000, the corresponding proportionate share would be 15% ($\$15,000/\$100,000$). This proportion would be used to allocate the employer's share of the collective net pension liability (asset), collective pension expense, collective deferred inflows/outflows of resources from experience, collective deferred inflows/outflows of resources from investments, and collective deferred inflows/outflows of resources from changes of assumptions.

An employer's proportionate share may increase or decrease from one year to the next. If there is a change in the employer's proportionate share since the prior measurement period, the net effect of that change on the collective net pension liability (asset), collective deferred outflows of resources and collective deferred inflows of resources must be calculated as of the beginning of the current measurement period.

A portion of the change in proportionate share is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed period equal to the average expected remaining service life of all active and inactive employees in the plan.

The remaining average expected service life is reflected in the "original period" column of the "Development of Deferred Outflows and Deferred Inflows" schedule in the actuarial report. Changes in proportionate share in the current year will be amortized over the remaining average expected service life in effect at the establishment date (i.e. changes in proportionate share will be tiered) as either a deferred inflow of resources or a deferred outflow of resources. Cumulative changes in proportionate share deferred inflows of resources will be presented separately from cumulative changes in proportionate share deferred outflows of resources (i.e. cumulative deferred inflows of resources and deferred outflows of resources are not presented as a net amount).

A change in proportionate share was calculated for each employer in the Teacher Legacy Pension Plan as of the year ended June 30, 2017. The remaining average expected service life for the measurement period ended June 30, 2017 is five years. One-fifth of the calculated change in proportionate share was recognized in pension expense as of June 30, 2018. The remaining unamortized change in proportionate share is reflected as a deferred outflow of resources or a deferred inflow of resources and will be amortized over the next five fiscal years.